

## **THE CITY OF RANGOON MUNICIPAL (AMENDMENT) ACT (1955)**

Act No XLI, 1955

[Exact date unknown]

It is hereby enacted as follows:

1. This Act may be called the City of Rangoon Municipal (Amendment) Act, 1955.

2. In section 50 of the City of Rangoon Municipal Act, hereinafter referred to as the said Act, for clause (a) the following shall be substituted; namely:

“(a) by payment from a sinking fund or a consolidated sinking fund established under section 51 in respect of the loan or of all of the loans, or”

3. In section 51 of the said Act:

(i) for the period (.) at the end of the proviso thereto a colon (:) shall be substituted; and

(ii) the following shall be inserted as second proviso, namely:

“Provided further that the Corporation may, with the prior approval of the President of the Union, establish a consolidated sinking fund for all of the loans instead of establishing a sinking fund for each loan.”